



FOR IMMEDIATE RELEASE

Florence, KY, January 27, 2026 – Audit extension granted to City of Florence

State approves audit request amid revenue diversion investigation

The City of Florence requested and has received approval from the Kentucky Department of Local Government for an extension of its annual audit submission. The extension was requested by the City after it discovered revenue diversion activities within a specific revenue stream.

The revenue diversion activities were uncovered through new financial oversight measures implemented by Mayor Dr. Julie Aubuchon. The measures were put into place at the Mayor's direction as part of a reorganization of the Finance Department in 2025 following the departure of the City's chief financial officer.

The revenue diversion – which began prior to Mayor Aubuchon taking office in 2023 – was not a one-time diversion. Once the issue was identified, the City immediately contacted the Federal Bureau of Investigation (FBI) and turned over all relevant information. The FBI is conducting an independent criminal investigation, with which the City is cooperating fully. In the meantime, the City has implemented process and control procedures to prevent revenue diversion in the future.

“Because this is an active federal criminal investigation, there are limits on what we can share,” said Mayor Aubuchon. “But it is important our residents know that it was the City that uncovered the revenue diversion and it was the City that requested the federal investigation. Once the results of the FBI investigation are released, we will provide additional verified information in the spirit of transparency and accountability.

“And I promise you,” the Mayor continued, “that we will aggressively hold anyone involved with this revenue diversion accountable to the fullest extent of the law, including demanding restitution. The City of Florence will not be issuing any additional public comments on this issue moving forward to ensure the ongoing federal criminal investigation is not compromised.

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